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*in Schools*

## US 28090 Future focus



# Student Assessment

**Student name:**

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**NCEA number:**

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**Date (DD/MM/YYYY):**

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LEVEL

1

CREDITS

4

THEMES

Investing  
KiwiSaver  
Saving

## Demonstrate knowledge of personal financial saving and investment options for given scenario(s)

Version: 3 | Level 1 | Credits: 4

### Assessment activity



This assessment requires you to demonstrate knowledge of personal saving and investment options for given scenarios.

The assessment has **one task**.

You will be assessed on how well you:

- choose four possible saving and/or investment options for given scenarios (one option must be KiwiSaver) that will improve future financial outcomes
- describe saving and investment options in terms of risk, reward and length of time
- give reasons for choosing the options and make links to the suitability for the given scenarios
- justify your choice of investment options.

### Award of grades

Evidence/Judgements for Achievement	Evidence/Judgements for Achievement with Merit	Evidence/Judgements for Achievement with Excellence
<p>You need to:</p> <ul style="list-style-type: none"> <li>• identify and explain <b>KiwiSaver and three other saving and investment options</b> that will improve the future financial outcomes for given scenarios</li> <li>• describe <b>each</b> of the following saving and investment options in terms of their <b>risk, reward</b> and <b>length of time</b>:                             <ul style="list-style-type: none"> <li>– KiwiSaver</li> <li>– term deposits</li> <li>– property</li> <li>– shares</li> <li>– business ownership</li> <li>– bank account.</li> </ul> </li> </ul>	<p>As well as meeting the requirements for Achievement, you need to:</p> <ul style="list-style-type: none"> <li>• explain your reason(s) for recommending a particular saving and investment option for given scenarios</li> <li>• explain the suitability of each saving and/or investment options in terms of how it will improve future financial situations for given scenarios.</li> </ul>	<p>As well as meeting the requirements for Merit, you need to:</p> <ul style="list-style-type: none"> <li>• justify your choice of <b>four</b> saving and investment options by explaining why they are a better option for a given scenario than another saving or investment option.</li> </ul>

## Conditions of assessment

This is an **open book assessment**. Your teacher will let you know what learning materials, work, and resources you can access to help you complete the tasks. Answers must be in your own words.

Your teacher will provide you with information regarding timeframes for this assessment and options for presenting your responses.

## Task

This task requires you to suggest saving and investment options for a range of characters, based on their current situation.

To meet the requirements of this assessment, you need to cover **six** saving and investment options. A planning table has been provided to help you to meet this requirement. Once you have completed the table, get feedback from your teacher on whether it meets the requirements of the assessment.

Begin by reading the scenarios below. As you read each scenario, think about possible saving or investment options that the character(s) could consider.

A	Casper and Max have been trying to buy their first home, but have struggled to find one that they can afford. They both have family and jobs in Auckland and are reluctant to move to another town. They are thinking about buying a house in another part of the country and then renting it out to cover the costs of the mortgage. Together, they have saved around \$38,000, which is currently in their joint bank account. Casper has a KiwiSaver account but Max is yet to join up to the scheme and is wondering whether it is worth doing so.
B	Leng is 24 and has just returned home after living in Cambodia for a year. She has a new permanent job at a physiotherapy clinic. Leng has \$5000 in a savings account and thinks she can save about \$120 a week in her new job. She is not currently in KiwiSaver but is thinking of joining. Leng would like to go back to Cambodia within the next three years, although probably just for a few months this time. She feels like it is time to start settling down and planning for her future.
C	Lucas is in year 12 and getting ready to leave school. He is planning to do a carpentry apprenticeship next year and, if he is accepted as an apprentice, will get paid while he is studying. He knows that at some point he will need to buy a set of carpentry tools, which could cost around \$2000. Lucas has a part-time job and has around \$1800 in the bank. He usually manages to save at least \$20 a week. He reckons this amount will go up once he starts the apprenticeship, especially because he is still living at home.
D	Maria has just inherited \$10,000 from her mother and is thinking about using the money to set up a co-working space that she will run as a business enterprise. Maria has three children, one of whom is still at kindergarten, and she is hoping that the business will offer her flexible working hours. At the moment her partner Charlotte is supporting the family financially, and she is happy to keep doing so while Maria explores a new venture. Maria's mum had always encouraged her to follow her dreams.

## Planning table

You can use this table to help plan your responses.

### Step A

For each scenario, identify which saving and investment option you will recommend to each character or couple.

Note: You need to **choose a different recommended option for each scenario** and **one of the recommended options must be KiwiSaver**.

### Step B

For each character or couple, choose an alternative saving and investment option to use as a comparison. You can use a saving and investment option for more than one character or couple, but you need to make sure **all six** of these saving and investment options appear somewhere in the table:

- KiwiSaver
- term deposits
- property
- shares
- business ownership
- bank account.

	Recommended option	Alternative option
Casper and Max		
Leng		
Lucas		
Maria		

Once you have completed your plan, ask your teacher to check that it meets the requirements of the assessment.

## Question 1: Casper and Max

Casper and Max have asked you to provide them with some financial advice.

Choose two saving and investment options from this list and write them in the top row of the table.

- KiwiSaver
- term deposits
- property
- shares
- business ownership
- bank account.

a. Explain the risk, reward, and length of time of two saving and investment options (your recommended option and an alternative option). You may like to use the table below to organise your ideas.

	Option A:	Option B:
Risk		
Reward		
Length of time		

- b. i. Identify which of the two options you most recommend for Casper and Max, based on their current situation.
- ii. Explain how the saving and investment option you have chosen will improve Casper and Max's future financial outcomes.
- iii. Explain why you think the option you are recommending is better than another saving and investment option.

## Question 2: Leng

Leng has asked you to provide her with some financial advice.

Choose two saving and investment options from this list and write them in the top row of the table.

- KiwiSaver
  - term deposits
  - property
  - shares
  - business ownership
  - bank account.
- a. Explain the risk, reward, and length of time of two saving and investment options (your recommended option and an alternative option). You may like to use the table below to organise your ideas. Note that if you are repeating a saving and investment option you have already explained, you can simply write “see above”.

	Option A:	Option B:
Risk		
Reward		
Length of time		

- b. i. Identify which of the two options you most recommend for Leng, based on her current situation.
- ii. Explain how the saving and investment option you have chosen will improve Leng’s future financial outcomes.
- iii. Explain why you think the option you are recommending is better than another saving and investment option.

### Question 3: Lucas

Lucas has asked you to provide him with some financial advice.

Choose two saving and investment options from this list and write them in the top row of the table.

- KiwiSaver
- term deposits
- property
- shares
- business ownership
- bank account.

a. Explain the risk, reward, and length of time of two saving and investment options (your recommended option and an alternative option). You may like to use the table below to organise your ideas. Note that if you are repeating a saving and investment option you have already explained, you can simply write “see above”.

	Option A:	Option B:
Risk		
Reward		
Length of time		

b. i. Identify which of the two options you most recommend for Lucas, based on his current situation.

ii. Explain how the saving and investment option you have chosen will improve Lucas's future financial outcomes.

iii. Explain why you think the option you are recommending is better than another saving and investment option.

### Question 4: Maria

Maria has asked you to provide her with some financial advice.

Choose two saving and investment options from this list and write them in the top row of the table.

- KiwiSaver
- term deposits
- property
- shares
- business ownership
- bank account.

a. Explain the risk, reward, and length of time of two saving and investment options (your recommended option and an alternative option). You may like to use the table below to organise your ideas. Note that if you are repeating a saving and investment option you have already explained, you can simply write “see above”.

	Option A:	Option B:
Risk		
Reward		
Length of time		

b. i. Identify which of the two options you most recommend for Maria, based on her current situation.

ii. Explain how the saving and investment option you have chosen will improve Maria’s future financial outcomes.

iii. Explain why you think the option you are recommending is better than another saving and investment option.



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