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### **KiwiSaver**

# Jumpstart those savings



#### Savings superfast

KiwiSaver offers a lot of advantages for your long-term investing - it is one of the easiest ways for you to get ahead financially. You can open a KiwiSaver account even as a school student!



Property action - after three years you can withdraw your super-savings and their earnings to buy your first Superhero house.

Investment action - returns on your super-savings, which are invested for you by a fund manager and earn returns.



#### It is super easy

Once you have a job, you contribute 3%, 4%, 6%, 8% or 10% of your pay.

Your employer matches your contribution - super!

The New Zealand government gifts you up to a super duper \$521.00 each year. Put in at least \$1,043 every year to get the maximum top up from the government.

#### Make super smart decisions

Join super fast.

Choose a superhero provider or one will be chosen for you.

Do your homework and decide which fund is the best for you as a super saver.

Seek help from a superhero financial expert.



#### The power of compounding interest!

If we start saving \$10 a week when we're 20, the amount we save over time will grow as we do - that's more than \$13,000 by the time we're 40! It would be even better to start now!

Interest + \$700



## **Age 25**Savings \$2,600 Total \$2,770

Interest + \$170

**Age 30**Savings \$5,200
Total \$5,900

**Age 35**Savings \$7,800
Total \$9,440

**Age 40**Savings \$10,400
Total \$13,450

**Age 45**Savings \$13,000
Total \$17,980

**Age 50**Savings \$15,600
Total \$23,110

Interest + \$7,510

**Age 55** Savings \$18,200 Total \$28,910

Interest + \$10,710