

Date: 01/02/2020
Name: Smith Family
Address: Hamilton
Note: 2 adults, 3 children (at school), 1 cat

* Weekly to fortnightly x 52 ÷ 26
* Monthly to fortnightly x 12 ÷ 26
* Annual to fortnightly ÷ 26
* Go to [www.paye.net.nz](http://www.paye.net.nz) to calculate income net after tax

**Smith Family**
**FINANCIAL PLAN**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **INCOME (fortnightly, net after tax)** |  |  | **Fortnightly expenses** | **Fortnightly** |  | **Monthly expenses** | **Monthly** | **Fortnightly** |
| Income (Salary/Wages) – 1 ($80k per annum gross)  |  $2,275.69  |  | Credit card + interest (minimum)  |  $100.00  |  | Bank fees  |  $5.00  |  |
| Income (Salary/Wages) – 2 ($45k per annum gross)  | $1,404.60  |  | Entertainment (movies, theatre)  | $200.00  |  | House mortgage  | $1,275.00  |  $588.46  |
| Child support  | $–  |  | Student loan / Allowance  | $82.42  |  | Electricity  | $300.00  | $138.46  |
| Family Tax Credit  | $–  |  | Child support (1 son from previous relationship | $75.00  |  | Landline phone  | $14.00  | $6.46  |
| Student Loan / Allowance  | $–  |  | Groceries – including toiletries | $650.00  |  | Mobile phone  | $45.99  | $21.23  |
| ACC  | $–  |  | Cleaner | $100.00  |  | 2nd Mobile phone  | $20.00  | $9.23  |
| Superannuation / Pension  | $–  |  | Coffees  | $120.00  |  | Pay TV  | $104.98  | $48.45  |
| Rent / board  | $–  |  | Petrol  | $160.00  |  | Internet  | $94.98  | $43.84  |
| Other earnings  | $–  |  | Lunches  | $200.00  |  | Health Insurance  | $212.00  | $97.85  |
|  |  |  | Restaurant  | $200.00  |  | Contents / Car Insurance  | $104.98  | $48.00  |
|  |  |  | Wine / beer / spirits  | $200.00  |  | Life Insurance  | $173.33  | $80.00  |
|  |  |  | Lotto  | $32.00  |  | House insurance  | $91.00  | $42.00  |
| **TOTAL INCOME** | **$3,680.29** |  | Childcare / daycare  | $426.00  |  | Car loan |  $5.00  | $200.00 |
|  |  |  | Preschool  | $-  |  |  |  |  |
| **TOTAL EXPENSES** |  |  | School costs (trips, lunch money, etc)  | $50.00  |  |  |  |  |
|  |  |  | Giving (charity, tithing, church, koha, etc)  | $10.00  |  |  |  |  |
| TOTAL (1) |  |  | Children’s pocket money  | $60.00  |  |  |  |  |
|  |  |  | Superannuation  | $-  |  |  |  |  |
| TOTAL (1) |  |  | Savings  | $100.00  |  |  |  |  |
|  |  |  | Other fortnightly costs  | $50.00  |  |  |  |  |
| TOTAL (1) |  |  | **TOTAL (1)** | **$2,813.42** |  | **TOTAL (2)** | **$2,640.28** | **$1,223.98** |
|  |  |  |  |  |  |  |  |  |  |
| TOTAL (1) |  |  | **Annual expenses** | **Annual** | **Fortnightly** |  | **Annual expenses** | **Annual** | **Fortnightly** |
|  |  |  | AA membership |  $160.00  |  $6.15  |  | Doctors |  $250.00  |  $9.62  |
|  |  |  | Car registration | $400.00  | $15.38  |  | Dentist | $500.00  | $19.23  |
|  |  |  | Warrant of fitness | $200.00  | $7.69  |  | Optician | $250.00  | $9.62  |
| **TOTAL EXPENSES** | **$5,173.69** |  | Vehicle maintenance | $1,500.00  | $57.69  |  | Gifts | $5,000.00  | $192.31  |
|  |  |  | Road user charges (diesel) | $1,200.00  | $46.15  |  | House maintenance | $2,500.00  | $96.15  |
| **TOTAL SURPLUS (DEFICIT)** |  |  | School fees | $160.00  | $6.15  |  | Clothing/ shoes | $2,500.00  | $96.15  |
|  |  |  | Sports – Judo, rugby, swimming etc | $1,795.00  | 469.04  |  | Haircuts | $1,000.00  | $38.46  |
| TOTAL INCOME | **$3,680.29** |  | Other school cost | $100.00  | $3.85  |  | Overseas holidays | $6,000.00  | $230.77  |
|  |  |  | Council tax/ rates | $2,137.00  | $82.20  |  | Vet fees – 1 cat | $200.00  | $7.69  |
| Less TOTAL EXPENSES | **($5,173.69)** |  | Water rates | $631.44  | $24.29  |  | Camping holidays | $1,500.00  |  $57.69 |
|  |  |  | Recreation/ membership (adults) | $360.00  | $13.85  |  | Other | $- | $- |
|  |  |  | School holiday programme |  $1,200.00  | $46.15  |  |  |  |  |
| **SURPLUS (DEFICIT)** | **($1,493.40)** |  | **TOTAL (3)** | **$9,843.64** | **$378.60** |  | **TOTAL (4)** | **$19,700.00** | **$757.69** |