

Date: 01/02/2020  
Name: Smith Family  
Address: Hamilton  
Note: 2 adults, 3 children (at school), 1 cat

* Weekly to fortnightly x 52 ÷ 26
* Monthly to fortnightly x 12 ÷ 26
* Annual to fortnightly ÷ 26
* Go to [www.paye.net.nz](http://www.paye.net.nz) to calculate income net after tax

**Smith Family**  
**FINANCIAL PLAN**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **INCOME (fortnightly, net after tax)** |  |  | **Fortnightly expenses** | | **Fortnightly** |  | **Monthly expenses** | **Monthly** | **Fortnightly** |
| Income (Salary/Wages) – 1 ($80k per annum gross) | $2,275.69 |  | Credit card + interest (minimum) | | $100.00 |  | Bank fees | $5.00 |  |
| Income (Salary/Wages) – 2 ($45k per annum gross) | $1,404.60 |  | Entertainment (movies, theatre) | | $200.00 |  | House mortgage | $1,275.00 | $588.46 |
| Child support | $– |  | Student loan / Allowance | | $82.42 |  | Electricity | $300.00 | $138.46 |
| Family Tax Credit | $– |  | Child support (1 son from previous relationship | | $75.00 |  | Landline phone | $14.00 | $6.46 |
| Student Loan / Allowance | $– |  | Groceries – including toiletries | | $650.00 |  | Mobile phone | $45.99 | $21.23 |
| ACC | $– |  | Cleaner | | $100.00 |  | 2nd Mobile phone | $20.00 | $9.23 |
| Superannuation / Pension | $– |  | Coffees | | $120.00 |  | Pay TV | $104.98 | $48.45 |
| Rent / board | $– |  | Petrol | | $160.00 |  | Internet | $94.98 | $43.84 |
| Other earnings | $– |  | Lunches | | $200.00 |  | Health Insurance | $212.00 | $97.85 |
|  |  |  | Restaurant | | $200.00 |  | Contents / Car Insurance | $104.98 | $48.00 |
|  |  |  | Wine / beer / spirits | | $200.00 |  | Life Insurance | $173.33 | $80.00 |
|  |  |  | Lotto | | $32.00 |  | House insurance | $91.00 | $42.00 |
| **TOTAL INCOME** | **$3,680.29** |  | Childcare / daycare | | $426.00 |  | Car loan | $5.00 | $200.00 |
|  |  |  | Preschool | | $- |  |  |  |  |
| **TOTAL EXPENSES** |  |  | School costs (trips, lunch money, etc) | | $50.00 |  |  |  |  |
|  |  |  | Giving (charity, tithing, church, koha, etc) | | $10.00 |  |  |  |  |
| TOTAL (1) |  |  | Children’s pocket money | | $60.00 |  |  |  |  |
|  |  |  | Superannuation | | $- |  |  |  |  |
| TOTAL (1) |  |  | Savings | | $100.00 |  |  |  |  |
|  |  |  | Other fortnightly costs | | $50.00 |  |  |  |  |
| TOTAL (1) |  |  | **TOTAL (1)** | | **$2,813.42** |  | **TOTAL (2)** | **$2,640.28** | **$1,223.98** |
|  |  |  |  |  |  |  |  |  |  |
| TOTAL (1) |  |  | **Annual expenses** | **Annual** | **Fortnightly** |  | **Annual expenses** | **Annual** | **Fortnightly** |
|  |  |  | AA membership | $160.00 | $6.15 |  | Doctors | $250.00 | $9.62 |
|  |  |  | Car registration | $400.00 | $15.38 |  | Dentist | $500.00 | $19.23 |
|  |  |  | Warrant of fitness | $200.00 | $7.69 |  | Optician | $250.00 | $9.62 |
| **TOTAL EXPENSES** | **$5,173.69** |  | Vehicle maintenance | $1,500.00 | $57.69 |  | Gifts | $5,000.00 | $192.31 |
|  |  |  | Road user charges (diesel) | $1,200.00 | $46.15 |  | House maintenance | $2,500.00 | $96.15 |
| **TOTAL SURPLUS (DEFICIT)** |  |  | School fees | $160.00 | $6.15 |  | Clothing/ shoes | $2,500.00 | $96.15 |
|  |  |  | Sports – Judo, rugby, swimming etc | $1,795.00 | 469.04 |  | Haircuts | $1,000.00 | $38.46 |
| TOTAL INCOME | **$3,680.29** |  | Other school cost | $100.00 | $3.85 |  | Overseas holidays | $6,000.00 | $230.77 |
|  |  |  | Council tax/ rates | $2,137.00 | $82.20 |  | Vet fees – 1 cat | $200.00 | $7.69 |
| Less TOTAL EXPENSES | **($5,173.69)** |  | Water rates | $631.44 | $24.29 |  | Camping holidays | $1,500.00 | $57.69 |
|  |  |  | Recreation/ membership (adults) | $360.00 | $13.85 |  | Other | $- | $- |
|  |  |  | School holiday programme | $1,200.00 | $46.15 |  |  |  |  |
| **SURPLUS (DEFICIT)** | **($1,493.40)** |  | **TOTAL (3)** | **$9,843.64** | **$378.60** |  | **TOTAL (4)** | **$19,700.00** | **$757.69** |