

Equipping young New Zealanders for their financial futures

New Zealand is undergoing unprecedented demographic change, with an ageing population. We need all young people to leave school confident about what money is, how to make it work for them, and ready for their future.

✘ Problem definition

Young New Zealanders leave school making some of the biggest financial decisions of their life (student loans, buying a car, lease agreements, buying a phone)

- They are actively targeted with cheap credit that's digitally available
- Easy to get stuck in a cycle of debt at a young age
- A poor credit rating can impact employment choices

Parents expect
Financial capability to be taught at school

Teachers report it's important
Over three quarters (77%) feel most students' financial knowledge and skills are low (NZCEA, 2014)

Students say
What they currently learn is inadequate, mostly learnt at home and want to learn more at school.

! Current state

54% of primary schools
Don't offer financial education programmes
Financial Literacy Survey of NZ Primary Students (NZEI, 2012)

82% of secondary students
Want to learn more about how to manage their money
School Leaver Survey: What and where have school leavers learnt about money? (CFFC, 2018)

38% of secondary teachers
Report limited resources and access to PLD as a barrier to financial education
Financial literacy study of students and its place within secondary schools (NZCER, 2014)

! Quality of financial capability resources

ONLY 17% Of digital resources are interactive

ONLY 35% Of learning resources are cross-curricular

ONLY 15% Of resources are targeted to teachers and learners

🔧 Action

Integrate Financial Capability across the New Zealand Curriculum and Te Marautanga o Aotearoa for years 9-13 learners

Sorted in Schools website central trusted source for teachers to access resources. Teacher support to deliver the programme

Lead the development of interactive digital learning resources by theme and year level

Engage School leaders Boards, COLs, parents, family and whānau, and education providers

Co-designed for teachers by teachers and tested with students

First year delivery years 9-10

Monitoring and evaluation framework being developed

✓ Success

Equity
By 2021, all learners years 9-13 have equitable access to the Sorted in Schools' programme including Māori and Pasifika learners

Integration
Financial capability is integrated across the New Zealand Curriculum and Te Marautanga o Aotearoa for years 9-13 learners

Accessibility
Quality financial education resources are accessible, easy to use and can be adapted to diverse learner needs

Collaborative partnerships
Partnerships to support schools and kura, their communities and whanau to collaboratively build financial capability knowledge and confidence for their learners

