

Smith Family Financial Plan

INCOME (Fortnightly, net after tax)	
Income (Salary/Wages) - 1 (\$80k per annum gross)	\$2,275.69
Income (Salary/Wages) - 2 (\$45k per annum gross)	\$1,404.60
Child support	\$-
Family Tax Credit	\$-
Student Loan / Allowance	\$-
ACC	\$-
Superannuation / Pension	\$-
Rent / board	\$-
Other earnings	\$-
TOTAL INCOME	\$3,680.29

TOTAL EXPENSES	
TOTAL (1)	\$2,813.42
TOTAL (2)	\$1,223.98
TOTAL (3)	\$378.60
TOTAL (4)	\$757.69
TOTAL EXPENSES	\$5,173.69
TOTAL SURPLUS (DEFICIT)	
TOTAL INCOME	\$3,680.29
less TOTAL EXPENSES	(\$5,173.69)
SURPLUS (DEFICIT)	(\$1,493.40)

Date: 01/02/2017
Name: Smith Family
Address: Hamilton
Note: 2 adults, 3 children (at school), 1 cat

NOTES

- Weekly to fortnightly x 52 ÷ 26
- Monthly to fortnightly x 12 ÷ 26
- Annual to fortnightly ÷ 26
- go to www.paye.net.nz to calculate income net after tax

EXPENSES

Fortnightly Expenses		Fortnightly	Monthly Expenses		Monthly	Fortnightly
Credit card + interest (minimum)		\$100.00	Bank fees		\$5.00	
Entertainment (movies, theatre)		\$200.00				
Student loan / Allowance		\$82.42	House mortgage		\$1,275.00	\$588.46
Child support (1 son from previous relationship)		\$75.00	Electricity		\$300.00	\$138.46
Groceries – including toiletries		\$650.00	Landline phone		\$14.00	\$6.46
Cleaner		\$100.00	Mobile phone		\$45.99	\$21.23
Coffees		\$120.00	2nd Mobile phone		\$20.00	\$9.23
Petrol		\$160.00	Pay TV		\$104.98	\$48.45
Lunches		\$200.00	Internet		\$94.98	\$43.84
Restaurant		\$200.00	Health Insurance		\$212.00	\$97.85
Wine / beer / spirits		\$200.00	Contents / Car Insurance		\$104.98	\$48.00
Lotto		\$32.00	Life Insurance		\$173.33	\$80.00
Childcare / daycare		\$426.00	House insurance		\$91.00	\$42.00
Preschool		\$-	Car loan		\$200.00	\$200.00
School costs (trips, lunch money, etc)		\$50.00				
Giving (charity, tithing, church, koha, etc)		\$10.00				
Children's pocket money		\$60.00				
Superannuation		\$-				
Savings		\$100.00				
Other fortnightly costs		\$50.00				
TOTAL (1)		\$2,813.42	TOTAL (2)		\$2,640.28	\$1,223.98

Annual Expenses		Annual	Fortnightly	Annual Expenses		Annual	Fortnightly
AA Membership		\$160.00	\$6.15	Doctors		\$250.00	\$9.62
Car registration		\$400.00	\$15.38	Dentist		\$500.00	\$19.23
Warrant of Fitness		\$200.00	\$7.69	Optician		\$250.00	\$9.62
Vehicle maintenance		\$1,500.00	\$57.69	Gifts (christmas/birth-days)		\$5,000.00	\$192.31
Road user charges (diesel)		\$1,200.00	\$46.15	House maintenance		\$2,500.00	\$96.15
School fees		\$160.00	\$6.15	Clothing/shoes		\$2,500.00	\$96.15
Sports - judo, rugby, swimming, dancing		\$1,795.00	469.04	Haircuts		\$1,000.00	\$38.46
Other school costs		\$100.00	\$3.85	Overseas holiday		\$6,000.00	\$230.77
Council tax/rates		\$2,137.00	\$82.20	Vet fees – 1 cat		\$200.00	\$7.69
Water rates		\$631.44	\$24.29	Camping holidays		\$1,500.00	\$57.69
Recreation/membership (adults)		\$360.00	\$13.85	Other		\$-	\$-
School holiday programme		\$1,200.00	\$46.15				
TOTAL (3)		\$9,843.64	\$378.60	TOTAL (4)		\$19,700.00	\$757.69