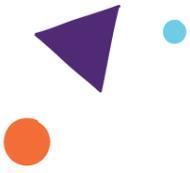




US28087 Ages and Stages Glossary

Term	Definition
apprenticeship	An apprenticeship is a formal education option that involves training through a workplace, with most learning done on the job.
industry training	Industry training is a formal education option that involves training through a workplace, with most learning done on the job. Apprenticeships are one type of industry training.
benefit	When someone is on a benefit, they get financial support from the government. A benefit is based on a person's needs or situation.
scholarship	A scholarship is a grant or payment made to support a person's education, awarded on the basis of their academic achievement or other criteria.
mortgage	A mortgage is a home loan from a bank or other lender.
shift work	Shift work is work that takes place on a schedule outside the traditional 9 am – 5 pm day. Shift work can involve evening or night shifts, early morning shifts, or a rotation of different shifts.
term deposit	A term deposit is the money you leave in a bank account for a fixed amount of time, usually between 30 days and 5 years. If you want your money back sooner, you may have to lose a portion of the interest that you've earned as a penalty.
return	This is the amount of money that you get back from an investment. This can be because your investment has increased in value over time and someone is willing to pay more for it than you did, or because your investment produces income, for example, profits from a company you have invested in. You can also lose money in investing, creating a negative return.
pension	A pension is a regular payment from the government to people who have reached retirement age (65).
public health system	The public health system is a way to refer to all tax-payer funded organisations that provide essential health care for New Zealanders.



boarder	A boarder is a person who receives food and accommodation in return for payment.
emergency fund	This is a sum of money set aside for an emergency. It can help to cover costs if something goes wrong, for example, losing your job. It can also help cover unexpected expenses such as a large dental or car bill. The suggested amount for an emergency fund is three months' worth of your expenses.
hourly rate	The amount of pay your get for one hour of work.
salary	A fixed regular payment, often expressed as an amount that you earn in a year but paid in weekly, fortnightly, or monthly instalments.