# Starter Pack

Quick start teaching guide

### Why should I use it?

The purpose of this [resource](https://sortedinschools.org.nz/students/starter-pack) is to help students understand key financial capability terms and vocabulary.

It can be used:

* as a set of lessons to use prior to teaching the year 9/10 Sorted in Schools online teaching and learning packages
* as a set of stand-alone lessons to teach financial capability with whānau groups
* to check students’ prior knowledge
* as an introductory resource for years 7/ 8

### What’s in it?

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| **MODULE**  | **RESOURCES** | **VIDEO** | **QUIZ** | **FINANCIAL VOCABULARY** |
| A beginner guide to money | An introduction to the teaching and learning modules. |
| SPENDING YOUR MONEY | Shape  Description automatically generated | Shape  Description automatically generated | Shape  Description automatically generated | bank, bank account, savings, daily expenses, ATM, bills, online banking, deposit, withdrawal, interest payments, bank fees, goods and services, EFTPOS, credit, layby, cash payments, debit, financial advice, needs and wants, good debt, bad debt, online shopping, GST. |
| WHEN YOU'RE WORKING | Shape  Description automatically generated | Shape  Description automatically generated | Shape  Description automatically generated | wages, salary, minimum wage, gross pay, net pay, taxes, KiwiSaver, deduction. Income, income tax, repayments, payslip, Inland Revenue Department (IRD), IRD number, sick leave, holiday leave, pay period, overtime, refund, Financial year. |
| SAVING YOUR MONEY | Shape  Description automatically generated | Shape  Description automatically generated | Shape  Description automatically generated | savings, delayed gratification, regularity, purpose, emergency fund, interest on savings, financial advice, interest rates, short term deposits, long term deposit. |
| BORROWING MONEY | Shape  Description automatically generated | Shape  Description automatically generated | Shape  Description automatically generated | borrowing, interest, money lenders, banks, loan, contract, loan sharks, loan company, bank charges, quick cash offer, credit, debt, good debt, bad debt, |
| CHALLENGES * Plan a dance party
* Plan an out of town sports trip
 |  Shape  Description automatically generated | Students select one of two challenges, then use the coins they’ve gathered in the modules to put towards completing the task. |

### How does it work?

View “A beginner’s guide to money” as an introduction.

There are four modules for students to complete. Each module introduces new vocabulary and is supported by learning experiences, definitions, a relevant video and a quiz. Each module guides the user through with prompts and shows progress through the module.

Ask your students to keep track of which modules they have completed if you intend to complete this Starter Pack activity over several lessons.

In each module, students answer multichoice questions. They are rewarded with a possible total of 100 gold coins. If they get a question correct on the first attempt they’ll receive 100 gold coins - their total is tracked throughout the process. Students receive coins for further attempts but receive fewer coins per try.

Students pick a challenge as the culminating task. They use the monetary value of the coins they’ve been awarded to put towards this challenge. Download the Challenges as a PDF so students can complete the challenge in class. Students can work in groups, combining their totals for the challenge. They can present their completed challenge to the class so other students can vote on the challenge that most appeals to them based on the best value for money.

Depending on your students’ needs, they can either work through the modules independently or you can use the resource as an instructional lesson following the steps. Either way, you’ll need to be familiar with the module so you can estimate the time your students will require to complete it.