

Exploring financial identity through social sciences - Assessment

Formative assessment is an ongoing process throughout teaching and learning. The assessment rubric can be downloaded, and learning outcomes highlighted and/or hyperlinked to evidence.

Assess: *Where am I? What am I doing? What do I do next?*

Refer to the [assessment guide](#) to see the types of learning outcomes that can be gathered as evidence of learning.

Level 4

Formative Assessment: [Financial capability learning progressions](#)

Where am I? What am I doing? What do I do next?	Prestructural	Unistructural	Multistructural Need it/Know it	Relational Think it/Link it	Extended Abstract Extend it /Defend it
Manage money and income: Money	With support I can list different ways of paying and receiving payments for goods.	I can list one relevant way of paying and receiving payment for goods.	I can list several relevant ways of paying and receiving payment for goods.	I can compare different ways of paying and receiving payment for goods e.g. debit cards. I can explain the differences.	I can compare different ways of paying and receiving payment for goods e.g. debit cards. I can explain the differences and can make judgments about what is the best option for me.
Manage money and income: Spending	With support I can describe different ways to get value for money when spending.	I can list one way to get value for money when spending.	I can describe several relevant ways to get value for money when spending.	I can describe several relevant ways to get value for money when spending and I apply this to my choices around spending.	I can make a generalisation about a range of ways to get value for money when spending.
	With support I can discuss external factors that can affect people's financial choices.	I can discuss one relevant external factor that can affect people's financial choices.	I can discuss several relevant external factors that can affect people's financial choices.	I can discuss several relevant external factors that can affect people's financial choices and I can explain what influences my choices.	I can evaluate external factors that affect people's financial choices, prioritise their impact, and justify my explanations.

Manage money and income: Credit and debt	I need support to understand debt.	I can list one relevant idea about debt.	I can list several relevant ideas about debt.	I can discuss differences between “good” and “bad” debt and can explain to another person what the difference is.	I can discuss differences between “good” and “bad” debt and I can evaluate why one is good to have and the other is not.
Manage money and income: Saving and Investing	I can list relevant ideas about saving choices for individuals, whānau, or groups, with support.	I can list one relevant idea about saving choices for individuals, whānau or groups.	I can list several relevant ideas about saving choices for individuals, whānau or groups.	I can compare differences and similarities in saving choices and outcomes between individuals, whānau or groups.	I can compare differences and similarities in saving choices and outcomes between individuals, whānau or groups. I can make generalisations about the impact of these choices and validate with supporting evidence.
Financial Management Budgeting is a financial tool.	I can identify a financial commitment with support.	I can identify one regular financial commitment individuals, whānau or groups have to make.	I can identify several regular financial commitments individuals, whānau or groups have to make.	I can identify regular financial commitments individuals, whānau or groups have to make and I can explain the positive and negative impacts of these.	I can identify regular financial commitments individuals, whānau or groups have to make and can evaluate the positive and negative impacts of these. I can make a generalisation about the impact these outgoings have on my potential savings.
	I can read a simple bank statement with support.	I can read one part of a bank statement, to monitor a given budget.	I can read several parts of a bank statement, to monitor a given budget.	I can use money management tools, including bank statements, to monitor a given budget and I can apply changes to a given budget.	I can use money management tools, including bank statements, to monitor a given budget and I can apply changes to a given budget. I am checking my financial status regularly and I can respond to impacts and adjust when necessary.
	With support I can start a budget.	I can identify one element of a budget.	I can identify several relevant elements of a budget.	I can plan relevant short term, medium term and long-term aspects within a financial plan and can explain why these are relevant.	I can plan relevant short term, medium term and long-term aspects within a financial plan and can explain why these are relevant. I can create a budget for a specific activity and time frame that is relevant to me.

Social sciences achievement objective

Students will gain knowledge, skills, and experience to understand how formal and informal groups make decisions that impact on communities.

Prestructural	Unistuctural	Multistuctural	Relational	Extended Abstract
I need support to understand how formal and informal groups make financial decisions that impact on communities.	I can state one relevant idea about how formal and informal groups make financial decisions that impact on communities.	I can state several relevant ideas about how formal and informal groups make financial decisions that impact on communities.	I can state several relevant ideas about how formal and informal groups make financial decisions that impact on communities, and explain these impacts.	I can state several relevant ideas about how formal and informal groups make financial decisions that impact on communities and I can explain these impacts. I can evaluate one of those decisions and I can support with evidence.

Level 5

Formative Assessment: [Financial capability learning progressions](#)

Where am I? What am I doing? What do I do next?	Prestructural	Unistuctural	Multistuctural Need it/Know it	Relational Think it/Link it	Extended Abstract Extend it /Defend it
Manage money and income: Money	I need support to list different ways of paying and receiving payments for goods and services.	I can list one relevant way of paying and receiving payment for goods and services.	I can list several relevant ways of paying and receiving payment for goods and services.	I can compare different ways of paying and receiving payment for goods and services e.g. debit cards. I can explain the differences.	I can compare different ways of paying and receiving payment for goods and services e.g. debit cards. I can explain the differences and make judgments about what is the best option for me.
Manage money and income: Spending	I need support to describe different ways to get value for money when spending.	I can list one way to get value for money when spending.	I can describe several relevant ways to get value for money when spending.	I can compare several different ways to get value for money when spending and apply this to my choices around spending.	I can describe several relevant ways to get value for money when spending and apply this to my choices around spending. I can reflect on my spending and demonstrate a change in behaviour.
	I need support to understand what an external factor is.	I can discuss one relevant external factors that can affect people's financial choices.	I can discuss several relevant external factors that can affect people's financial choices.	I can discuss several relevant external factors that can affect people's financial choices and I can explain what influences me.	I can discuss several relevant external factors that can affect people's financial choices, explain what influences me, and make changes to external factors as they occur

Manage money and income: Credit and debt	I need support to understand interest.	I can state one relevant idea about interest	I can state several relevant ideas about interest and I can identify simple interest.	I can compare banks and other financial institutions according to interest.	I can compare banks and other financial institutions according to interest and I can make a judgment call on the best rates at a given time.
Manage money and income: Saving and Investing	I need support to calculate simple interest.	I can work out simple interest over a given time.	I can work out simple interest over a 12 month period.	I can explain and calculate compound interest.	I can explain and calculate compound interest related to spending on an everyday item.
Budgeting and financial management: Budgets are a financial tool.	I need support to identify needs and wants.	I can identify one need or want within the framework of a budget.	I can identify several needs and wants of individuals, whānau, or groups to be included in the budget.	I can analyse what elements are required in a budget. I can plan the outcome and apply the wants and needs to the budget framework.	I can create an individual, whānau or group budget which prioritises needs and wants and I can support others in budgeting and making financial plans.
	I cannot identify a financial management tool without support.	I can identify a financial management tool.	I can use budget templates to help monitor budgets.	I can use online management tools and I can explain the importance of using them to monitor and track the progress of the budget.	I can respond to impacts and adjust my budget when necessary by using online financial management tools.

Social sciences achievement objectives

Where am I? What am I doing? What do I do next?	Pre-structural	Unistructural	Multistructural Need it/Know it	Relational Think it/Link it	Extended Abstract Extend it /Defend it
Students will gain knowledge, skills, and experience to understand how economic decisions impact on people, communities, and nations.	I am unable to understand about how economic decisions impact on people, communities, and nations.	I can state one relevant idea about how economic decisions impact on people, communities, and nations.	I can state several relevant ideas about how economic decisions impact on people communities, and nations.	I can state several relevant ideas about how economic decisions impact on people communities, and nations. I can explain the impact of these decisions and how people and communities respond.	I can state several relevant ideas about how economic decisions impact on people communities, and nations. I can explain the impact of these decisions and how people and communities respond. I can evaluate the outcomes of these decisions and can find evidence to validate and justify the outcomes.